



ACN 141 128 841

21 February 2011
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

RESPONSE TO MEDIA SPECULATION

In response to an article published today in the Australian Financial Review concerning discussion by Hunnu Coal Limited (Company) with potential takeover suitors, the Company confirms no specific talks have been held or agreements entered into with any group regarding a takeover of the Company. The Company confirms that it is well funded and continues to aggressively explore and develop its portfolio of Mongolian coal projects.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Tim Flavel".

TIM FLAVEL
Director
HUNNU COAL LIMITED