



ASX Release

Friday 29 April 2011

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Issued Capital:
242.1 million shares

ASX Symbol: HUN

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MARCH QUARTERLY REPORT 2011

HIGHLIGHTS

- 30 million shares placed to Banpu PCL for \$45 million at a 20.1% premium to the transaction date market price.
- Initial Coal Resource for the Tsant Uul Coking Coal Project of approximately 90Mt, with 61Mt in the Measured and Indicated JORC categories (34Mt Measured, 27Mt Indicated).
- A mining license application for Tsant Uul Coking Coal Project has been lodged and is being processed by the Mineral Authority of Mongolia. Mining is expected to commence in the second half of 2011.
- 35,089 meters of drilling for 237 holes has been completed on the Tsant Uul Coking Coal Project. A total of seven drilling rigs are still operating on site.
- 24,500 meters of drilling for 273 holes has been completed on the Unst Khudag Project with an upgrade of the JORC Resource due imminently.
- Acquisition of 20,000m² of land at the Choir rail head.
- Commenced construction of a rail spur at Choir depot to the Trans-Mongolian Railway.
- Commenced feasibility study into construction of a rail line from Choir to Unst Khudag.
- Drilling commenced at Tsokhio and Khuree-2 Coal Projects.
- Drilling schedule to commence in May at Ar Zuun Gol and Zuun Gol in the Gobi Altai to test coking coal targets previously identified.
- Appointment of Beijing based General Manager of Marketing.

Placement and Strategic Partnership With Banpu PCL

In March 2011 the Company signed a Strategic Shareholder Agreement and Memorandum of Understanding to form a strategic partnership with Banpu Public Company Limited through its 100% owned subsidiary Banpu Minerals (Singapore) Pte Ltd.

Key terms of the agreed partnership include:

- 30 million shares placed to Banpu Minerals (Singapore) Pte Ltd at \$1.50 per share for \$45 million.
- Placement was at a 20.1% premium to Friday 4 March 2011 closing price.
- Banpu currently owns 12.39% of Hunnu Coal's issued shares and is the largest shareholder.
- Banpu will nominate a Non Executive Director to the Board, allowing Banpu to support and provide their expertise in coal mining and project development as well as power generation.
- Banpu is a major Asian energy company with a market cap of over US\$6.5 billion and operations in Thailand, Indonesia, China and Australia.
- Banpu currently produces over 40Mt of coal annually and has resources of over 3,175Mt.
- Funding will be used to further fast track the development strategies for the Tsant Uul and Unst Khudag Coal deposits as well as any potential acquisitions.



Drilling at Tsant Uul

The signing of a strategic partnership with Banpu PCL is a significant milestone in the growth of Hunnu Coal from explorer to developer to producer. The entry of Banpu PCL onto the Hunnu register is a vote of confidence in Hunnu Coal's management, coal projects and strategy.

Tsant Uul Coking Coal Project

With the receipt of the mining license the Company will have an 80% interest in the Tsant Uul Coking Coal Project, which covers over 59,000Ha in the World Class South Gobi Coal Province of southern Mongolia. The project is located forty kilometers to the south of the giant Tavan Tolgoi Coking Coal Deposit and approximately five kilometers from the existing coal haulage road to China.

The Company currently has seven drilling rigs operating on site and has completed a total of 35,089 meters of drilling for 237 drill holes targeting coking coal.

Exploration and modelling of the coal deposit has resulted in the definition of a **JORC Coal Resource of 90Mt** based on 156 drill holes for 25,690m. Within this deposit there is an estimated 61Mt which can be classified as Measured and Indicated in accordance to the JORC Code.

Table 1: Tsant Uul Deposit JORC Resource Summary

Resource Category	Tonnes Mt
Measured	34.3
Indicated	27.7
Inferred	27.7
TOTAL	89.7



Tsant Uul Camp

The Coal Resource categories are considered to be Measured, Indicated and Inferred and are based on data acquired up to 12 January 2011. The classification process was based on an interpolation distance and minimum samples within the search ellipse as defined by the Mincom macro. The main components of the macro are summarised as follows:

- The resource was classed as Inferred if the average weighted sample distance was greater than 400m and less than 600m (Radius 600m).
- The resource was classed as Indicated if the average weighted sample distance was between 200m and 400m (Radius 400m).
- The resource was classed as Measured if the average weighted sample distance was less than 200m (Radius 200m).
- Numbers of drill holes minimum 2 holes intersection.

The average coal quality analyses of five coal seam groups from drill core samples showed:

- Total Moisture = 3.99% to 6.51%
- Ash = 17.54% to 39.01%
- Volatile Matters = 22.02% to 42.44%
- Fixed Carbon = 35.85% to 42.31%
- Sulfur = 0.28% to 0.65%
- Gross Qdaf = 7,008 kCal/kg to 7,455 kCal/kg
- FSI (Raw Coal, including ash) = 1.54 to 1.69



Drilling at Tsant Uul

With the granting of a Mining Licence the Company will fast track mine development with initial coal production expected in the second half of 2011.

A Large Diameter (LD) drilling programme has commenced at Tsant Uul to provide bulk samples for test work purposes. 5 out of 6 planned drill holes have been completed so far.

The estimation of an initial Coal Resource to JORC reporting standards at the Tsant Uul Project is a fantastic result for Hunnu Coal particularly given the project was only acquired in mid 2010, with the initial discovery of coal soon after that.

Unst Khudag Project

The Company currently has two drilling rigs operating at Unst Khudag and is expecting to release an upgrade to the current 324Mt resource (226Mt classified as Measured and Indicated) imminently. A total of 24,500 meters of drilling for 273 holes have now been completed but the resource estimate is on less than 30% of the available data.

The Company is continuing to advance off-take negotiations with potential buyers for Unst Khudag Project thermal coal and has supplied a number of trial shipments to potential off-take partners.

The study for transportation and logistics to deliver Unst Khudag coal to the Mongolian Chinese border is also progressing well with the commencement of a feasibility study. In anticipation of the results of this feasibility study, the Company has acquired 20,000m² of land at the Choir depot and commenced construction of a spur line connecting the loading facility to the Trans-Mongolian railway.

The Company has also further progressed its study into upscaling Unst Khudag production to 10 - 20Mt per year of coal. The Company hopes to release further information on this study in the next quarter.

Table 2: Unst Khudag (Har Toirom Deposit) JORC Resource Summary

Resource Category	Tonnes Mt
Measured	18.85
Indicated	207.4
Inferred	98
TOTAL	324



Tsant Uul Camp

Other Projects

Drilling rigs have been mobilised and drilling is scheduled to commence at coking coal targets identified at the **Tsokhio and Khuree-2 Coal Projects**, both of which are located in the South Gobi Province.

Drilling rigs are currently being mobilised to test coking coal targets identified at **Ar Zuun Gol and Zuun Gol** in the Gobi Altai, with drilling, trenching and geophysics work to commence in mid May.

Corporate

The Company has incorporated a wholly owned subsidiary company, Hunnu Coal (Hong Kong) Limited and is in the process of establishing an office in Hong Kong. This entity and office will be used to facilitate the Company's corporate activities in Hong Kong.

The Company has appointed Joe Burke who is based in Beijing as the General Manager of Marketing.

Hunnu Coal has over 400Mt of JORC reported Coal Resource across its Projects and has become one of the major explorers for coking and thermal coal deposits in the World Class South Gobi and Middle Gobi Coal Provinces. The Company intends to continue its aggressive exploration and acquisition efforts and with the support and expertise of its strategic partner Banpu PCL, move from exploration to mine development and then into production all within this year.

George Tumur
 Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Exploration Targets and Coal Resources are based on information compiled by Mr George Tumur who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Tumur is the Managing Director of Hunnu Coal Limited. Mr Tumur has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Tumur consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

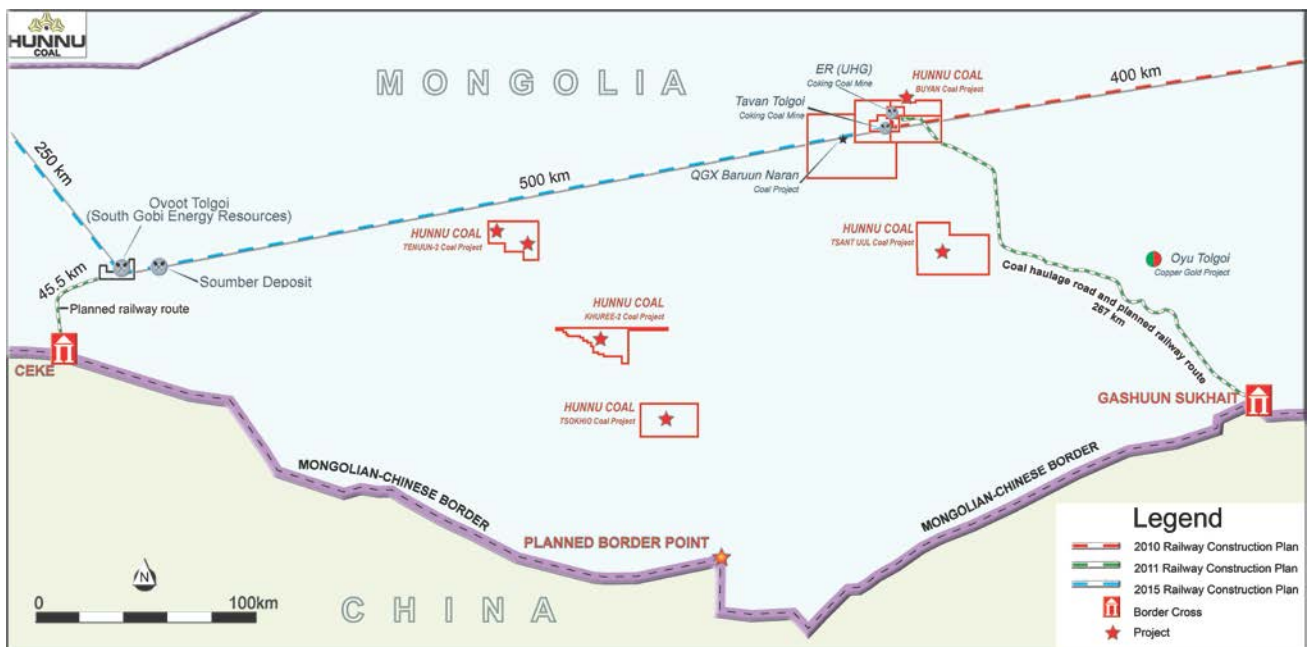


Figure 1. Hunnu Coal Projects - South Gobi Province

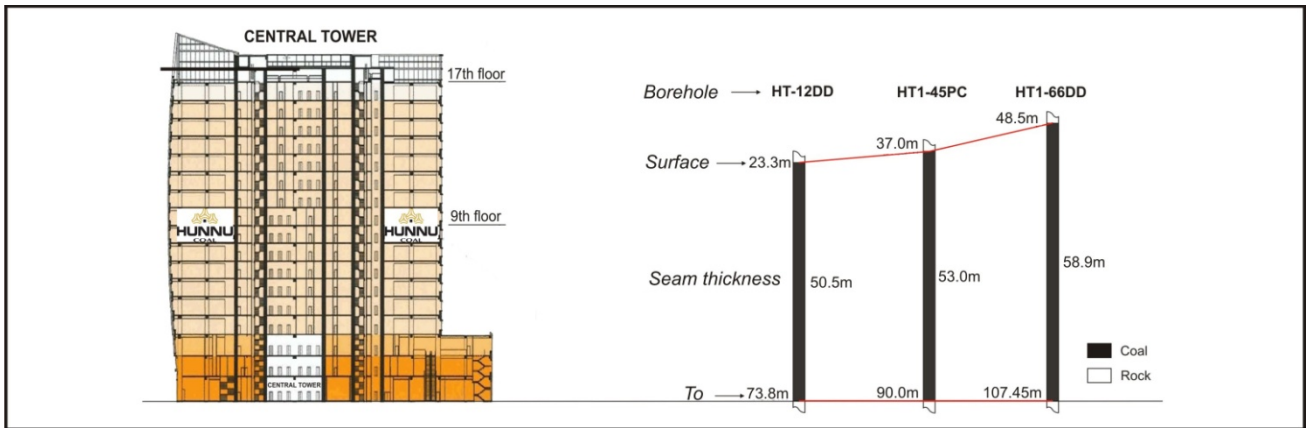


Figure 2. Cross section of coal seams, compared to the height of Hunnu Coal office in Central Tower, the tallest building in Ulaanbaatar, capital of Mongolia

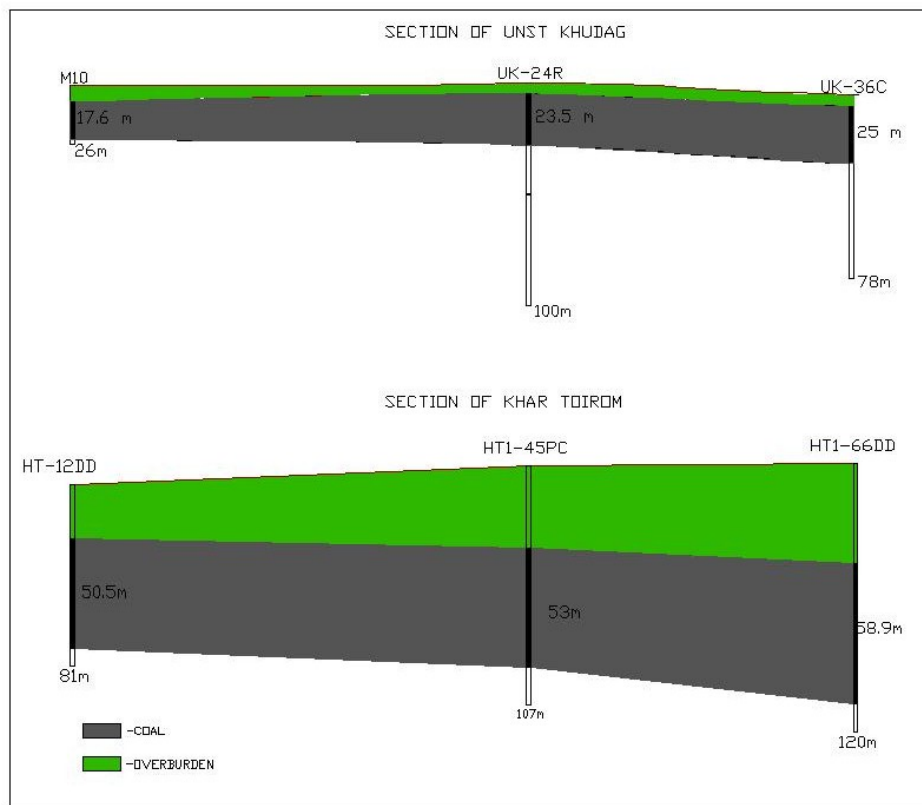


Figure 3. Drill Hole Intersections

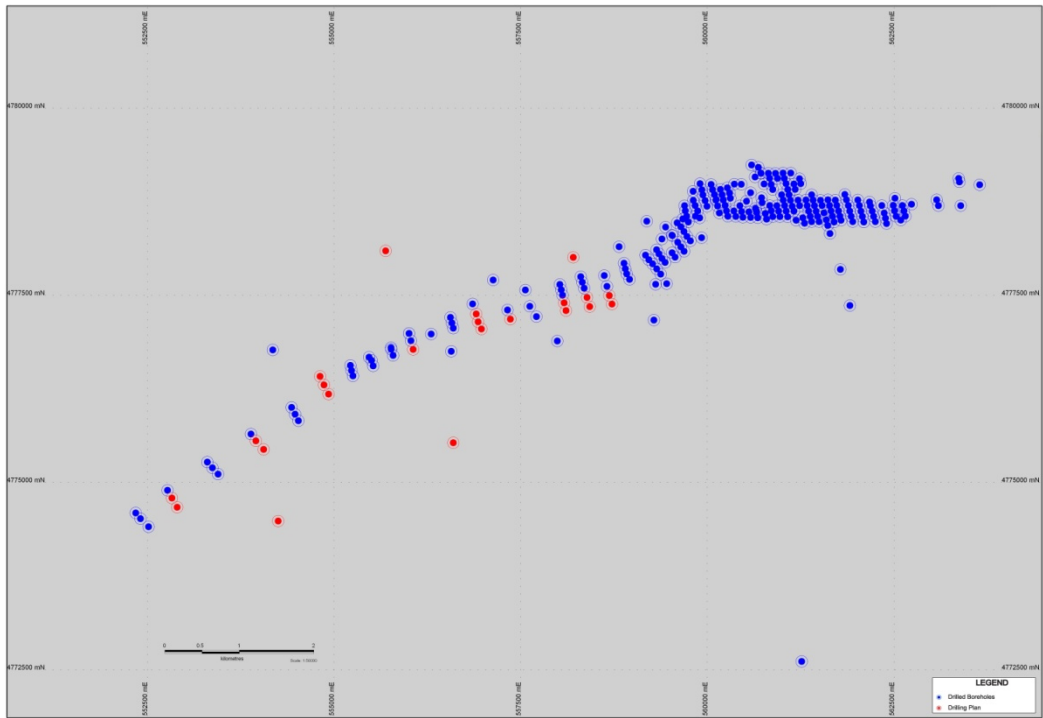


Figure 4. Tsant Uul Project Drilling Map

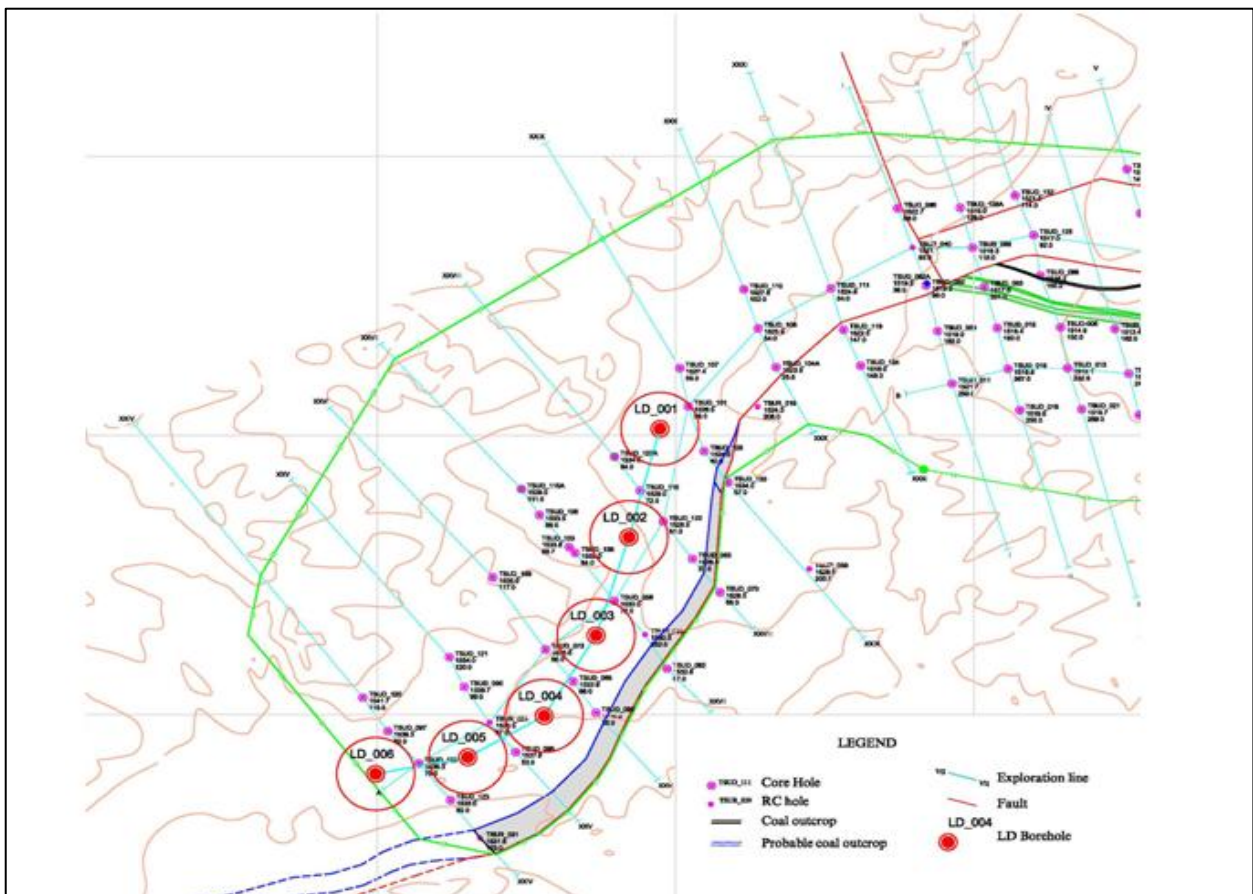


Figure 5. Tsant Uul Project Large Diameter Drilling Map

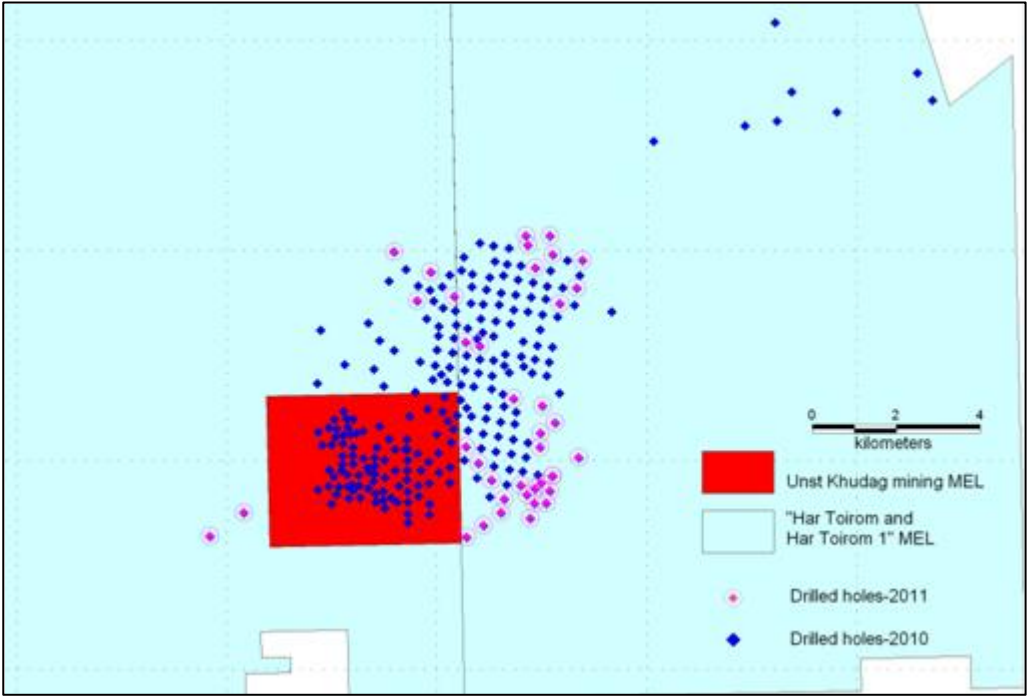


Figure 6. Unst Khudag Project Drilling Map

Table 1. Quarterly Drilling summary at the Tsant Uul Project

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type
					From	To				
TsUD_115A	559442	4778404	-90	111.00	88.00	102.20	14.20	15.75	15.75	DD
					103.00	103.50	0.50			
					104.65	105.70	1.05			
TsUD_127A	559598	4778462	-90	84	46.80	68.20	21.40	22.80	22.80	DD
					69.10	70.50	1.40			
TsUD_128A	560177	4778908	-90	129	21.50	27.15	5.65	8.60	26.25	DD
					62.40	74.40	12.00			
					89.55	96.70	7.15			
					98.65	99.50	0.85			
					103.80	104.40	0.60			
TsUD_129A	558903	4777848	-90	158	51.20	70.50	19.30	19.85	19.85	DD
					75.15	75.70	0.55			
TsUD_143	558621	4777758	-90	159.00	6.90	8.60	1.70	2.50	12.85	DD
					10.80	11.60	0.80			
					46.00	47.30	1.30			
					48.05	49.30	1.25	2.55		
					54.50	55.40	0.90			
					56.10	57.00	0.90	1.80		
					63.70	69.70	6.00	6.00		
TsUD_144	558922	4777780	-90	168.00	23.50	36.30	12.80	19.85	21.25	DD
					37.30	44.35	7.05			
					46.55	46.85	0.30			
					48.40	49.50	1.10			
TsUD_145B	558306	4777743	-90	432.00	30.60	33.20	2.60	3.10	36.45	DD
					33.95	34.45	0.50			
					67.80	72.10	4.30	11.50		
					74.30	74.60	0.30			
					79.50	80.30	0.80			
					90.10	94.50	4.40			
					99.55	101.25	1.70			
					216.95	220.50	3.55			3.55
					276.70	280.45	3.75	5.00		
					286.10	287.35	1.25			
					296.20	297.35	1.15	1.15		
					308.50	310.35	1.85	1.85		
					322.05	323.00	0.95	2.55		
					355.45	357.05	1.60			
					371.60	375.20	3.60	4.60		
					376.05	377.05	1.00			
396.15	396.50	0.35	0.35							
405.40	407.10	1.70	1.70							
428.35	429.45	1.10	1.10							
TsUD_146	558027	4777639	-90	121.30	17.50	19.00	1.50	1.90	7.35	DD
					19.90	20.30	0.40			
					52.80	56.90	4.10	4.10		
					70.80	71.90	1.10	1.10		
					74.45	74.70	0.25	0.25		
TsUD_148	558885	4777922	-90	120.00	34.75	35.95	1.20	1.70	15.75	DD
					36.55	37.05	0.50			
					43.80	44.40	0.60	0.60		
					82.30	91.30	9.00	13.45		

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type	
					From	To					
					92.60	93.50	0.90				
					96.00	97.45	1.45				
					98.50	99.60	1.10				
					102.40	103.40	1.00				
TsUD_149	558961	4777706	-90	78.00	7.75	15.50	7.75	8.95	8.95	DD	
					18.50	19.70	1.20				
TsUD_150	561516	4778762	-90	96.00	14.60	14.80	0.20	4.40	7.90	DD	
					15.30	15.60	0.30				
					16.80	20.70	3.90	2.10			
					29.10	29.80	0.70				
					32.00	33.00	1.00				
					35.20	35.60	0.40	0.40			
					46.50	46.90	0.40				
					49.70	50.70	1.00				
TsUD_151	561716	4778764	-90	135.00	58.00	60.40	2.40	13.60		13.60	DD
					61.75	62.20	0.45				
					63.20	64.70	1.50				
					65.45	65.85	0.40				
					66.50	72.80	6.30				
					73.60	74.40	0.80				
					79.55	81.00	1.45				
					90.50	90.80	0.30				
TsUD_152	560877	4778906	-90	159.00	120.50	121.10	0.60	0.60	7.40	DD	
					137.70	144.50	6.80				
TsUD_153	558045	4777566	-90	295.40	20.00	21.80	1.80	1.80	16.70	DD	
					28.70	30.50	1.80				
					32.50	33.40	0.90	2.70			
					39.40	39.80	0.40				
					42.20	43.80	1.60	2.30			
					44.90	45.20	0.30				
					172.90	173.60	0.70	4.65			
					174.70	176.05	1.35				
					176.90	177.20	0.30				
					183.30	184.60	1.30				
					199.90	200.60	0.70				
					201.90	202.20	0.30				
					206.25	207.10	0.85			0.85	
					221.15	221.85	0.70				
					262.60	263.00	0.40	0.40			
					280.30	282.70	2.40				
					283.60	284.50	0.90	3.30			
TsUD_158	558328	4777668	-90	270.00	33.60	37.10	3.50	5.90	20.35	DD	
					42.80	43.10	0.30				
					44.10	46.20	2.10				
					55.55	57.50	1.95	6.40			
					58.70	61.00	2.30				
					64.90	65.30	0.40				
					66.45	68.20	1.75				
					210.60	214.90	4.30	5.60			
					219.90	221.20	1.30				
					240.20	241.05	0.85	0.85			
					258.40	260.00	1.60				

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type	
					From	To					
TsUD_159	559394	4778246	-90	117.00	22.05	23.40	1.35	1.35	27.85	DD	
					41.90	42.70	0.80	0.80			
					82.40	99.70	17.30	21.60			
					100.60	104.90	4.30				
					107.10	109.00	1.90	4.10			
					109.70	111.90	2.20				
TsUD_160	561078	4778907	-90	129.00	96.80	103.80	7.00	7.00	13.55	DD	
					113.25	119.40	6.15	6.55			
					120.50	120.90	0.40				
TsUD_162	561177	4778908	-90	99.00	19.10	21.20	2.10	2.10	4.85	DD	
					89.90	92.00	2.10	2.75			
					92.90	93.55	0.65				
TsUD_163	559900	4778528	-90	240.00	154.90	162.30	7.40	10.95	20.25	DD	
					166.20	166.45	0.25				
					168.90	171.70	2.80				
					178.00	178.50	0.50				
					203.00	209.65	6.65			9.30	
					211.15	213.80	2.65				
TsUD_172	559930	4778902	-90	207.00	26.10	26.85	0.75	1.45	40.10	DD	
					28.00	28.70	0.70				
					149.70	187.60	37.90	38.65			
					188.60	189.35	0.75				
TsUD_173	560762	4778981	-90	159.00	22.50	23.30	0.80	30.20	40.85	DD	
					25.40	54.80	29.40				
					135.70	137.00	1.30	10.65			
					137.85	147.20	9.35				
TsUD_176	560364	4778978	-90	180.00	41.00	42.80	1.80	1.80	23.45	DD	
					111.75	133.40	21.65	21.65			
TsUD_177	562172	4778740	-90	66.00	24.20	25.20	1.00	1.50	4.35	DD	
					26.60	27.10	0.50				
					44.20	46.00	1.80	2.85			
					50.00	50.50	0.50				
					51.50	52.05	0.55				
TsUD_178	560720	4779123	-90	129.00	29.05	31.55	2.50	2.80	15.70	DD	
					32.45	32.75	0.30				
					99.90	100.30	0.40	12.90			
					101.55	101.95	0.40				
					103.60	115.70	12.10				
TsUD_178A	560718	4779127	-90	123.00	29.00	31.60	2.60	3.30	15.65	DD	
					32.30	33.00	0.70				
					105.85	118.20	12.35	12.35			
TsUD_179	560857	4778975	-90	156.00	9.50	41.00	31.50	31.50	47.45	DD	
					94.40	95.15	0.75	0.75			
					121.60	129.00	7.40	15.20			
					130.20	138.00	7.80				
TsUD_180	560640	4779074	-90	153.00	25.00	26.15	1.15	5.15	24.00	DD	
					29.70	33.70	4.00				
					92.35	94.20	1.85	18.85			
					94.55	111.55	17.00				
TsUD_181	560685	4779202	-90	100.00	30.45	32.30	1.85	1.85	13.00	DD	
					72.15	72.90	0.75	11.15			

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type		
					From	To						
					75.40	75.70	0.30					
					76.35	76.60	0.25					
					77.45	87.30	9.85					
TsUD_182	561253	4778984	-90	111.00	32.90	37.40	4.50	4.50	12.40	DD		
					79.70	87.60	7.90	7.90				
TsUD_183	561055	4778985	-90	120.30	61.40	65.85	4.45	13.30	19.80	DD		
					66.70	75.55	8.85					
					98.20	104.70	6.50			6.50		
TsUD_184	561236	4779050	-90	72.00	9.60	14.80	5.20	7.60	14.30	DD		
					15.70	18.10	2.40					
					49.50	56.20	6.70			6.70		
TsUD_185	561161	4778980	-90	111.00	87.10	93.90	6.80	6.80	6.80	DD		
TsUD_186	560835	4779056	-90	138.00	28.55	50.00	21.45	22.55	28.40	DD		
					50.70	51.80	1.10					
					105.00	108.50	3.50			3.50		
					131.30	133.65	2.35			2.35		
TsUD_187	561031	4779055	-90	90.00	8.30	23.55	15.25	15.25	26.75	DD		
					70.00	81.50	11.50	11.50				
TsUD_188	560594	4779234	-90	120.30	33.85	36.25	2.40	2.4	25.00	DD		
					92.45	115.05	22.60	22.60				
TsUD_189	560914	4779123	-90	90.00	19.45	19.75	0.30	0.3	10.75	DD		
					34.95	36.30	1.35	1.35				
					74.75	78.75	4.00	9.10				
					79.40	84.50	5.10					
TsUD_190	561119	4779126	-90	56.00	39.95	48.00	8.05	8.05	8.05	DD		
TsUD_191	560582	4778865	-90	307.20	28.40	28.90	0.50	0.5	13.30	DD		
					39.50	39.90	0.40					
					42.80	44.70	1.90					
					45.75	53.80	8.05					
					62.20	62.50	0.30					
					65.80	66.80	1.00					
					67.75	69.40	1.65					
					154.60	170.10	15.50	15.50				
TsUD_192	560052	4778974	-90	210.00	36.30	38.30	2.00	6.60	41.00	DD		
					46.40	50.20	3.80					
					51.50	52.30	0.80					
					105.70	106.40	0.70	1.85				
					107.00	108.15	1.15					
					122.00	124.15	2.15	32.55				
					132.95	139.75	6.80					
					147.60	171.20	23.60					
TsUD_193	560819	4779124	-90	110.80	29.90	32.30	2.40	8.20	22.20	DD		
					33.10	34.50	1.40					
					36.20	40.60	4.40	14.00				
					90.20	90.50	0.30					
					92.30	106.00	13.70					
TsUD_194	559904	4778985	-90	231.00	24.70	27.00	2.30	2.30	5.40	DD		
					43.00	43.90	0.90	1.65				
					47.25	48.00	0.75					
					116.20	117.65	1.45	1.45				
TsUD_195	561014	4779127	-90	75.00	7.95	9.75	1.80	1.80	12.85	DD		

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type
					From	To				
					44.85	55.90	11.05	11.05		
TsUD_197	560996	4778837	-90	147.00	17.00	18.25	1.25	2.90	15.30	DD
					22.10	23.10	1.00			
					26.75	27.40	0.65			
					55.10	57.90	2.80			
					89.60	92.50	2.90			
					93.60	94.50	0.90			
					133.70	139.50	5.80	5.80		
TsUD_198	559811	4778884	-90	208.50	138.25	161.95	23.70	41.15	41.15	DD
					162.55	171.50	8.95			
					173.50	180.20	6.70			
					188.30	189.20	0.90			
					197.70	198.60	0.90			
TsUD-199	557625	4777346	-90	234.00	88.10	89.15	1.05	1.05	3.95	DD
					134.75	135.75	1.00	2.90		
					143.80	145.70	1.90			
TsUD_200	558063	4777496	-90	255.00	137.15	137.75	0.60	3.05	7.50	DD
					138.95	140.20	1.25			
					146.70	147.90	1.20			
					181.70	182.50	0.80	2.55		
					192.20	193.95	1.75			
					230.00	230.70	0.70	0.70		
					247.00	248.20	1.20	1.20		
TsUD_202	558658	4777613	-90	127.00	no coal					DD
TsUD_203	557327	4777299	-90	141.00	14.70	15.40	0.70	2.55	6.65	DD
					16.20	17.15	0.95			
					17.95	18.30	0.35			
					20.45	20.80	0.35			
					21.85	22.05	0.20			
					32.75	33.05	0.30			0.30
					81.45	83.15	1.70			1.70
					93.70	95.80	2.10			2.10
TsUD_204	556859	4777378	-90	375.00	34.10	35.00	0.90	0.90	3.60	DD
					86.80	88.90	2.10	2.10		
					131.15	131.75	0.60	0.60		
TsUD_205	555223	4776557	-90	257.00	28.30	30.10	1.80	2.90	8.90	DD
					31.60	32.70	1.10			
					57.50	58.00	0.50	0.50		
					68.10	68.50	0.40	0.40		
					80.00	81.60	1.60	3.80		
					82.70	84.90	2.20			
					160.70	161.10	0.40	1.30		
					162.40	163.30	0.90			
TsUD_206	556284	4777048	-90	237.00	25.90	26.30	0.40	0.40	13.30	DD
					29.10	36.00	6.90	6.90		
					50.40	50.80	0.40	0.40		
					53.70	54.30	0.60	0.60		
					71.70	75.80	4.10	4.10		
					80.20	81.10	0.90	0.90		
TsUD_207	556008	4776984	-90	281.00	57.30	59.20	1.90	5.05	15.00	DD
					60.05	63.20	3.15			

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type
					From	To				
					76.40	77.50	1.10	2.40		
					84.00	85.30	1.30			
					95.75	101.80	6.05	7.55		
					104.00	104.50	0.50			
					105.50	106.00	0.50			
					109.50	110.00	0.50			
TsUD_208	556562	4777199	-90	180.00	50.90	52.30	1.40	1.40	8.20	DD
					72.50	73.60	1.10	1.10		
					94.40	99.50	5.10	5.10		
					104.50	105.10	0.60	0.60		
TsUD_209	555473	4776668	-90	87.00	38.70	39.30	0.60	1.50	6.85	DD
					43.30	44.20	0.90			
					53.40	58.30	4.90			4.90
					64.55	65.00	0.45			0.45
TsUD_210	555766	4776794	-90	84.00	14.80	15.80	1.00	1.00	10.40	DD
					20.70	21.10	0.40	2.60		
					24.10	24.40	0.30			
					24.90	26.50	1.60			
					27.10	27.40	0.30			0.40
					30.40	30.80	0.40			
					39.40	44.60	5.20	5.20		
					48.60	49.40	0.80	0.80		
					53.40	53.80	0.40	0.40		
TsUD_211	556581	4777125	-90	180.00	30.20	33.00	2.80	4.45	9.20	DD
					34.15	35.80	1.65			
					55.95	60.70	4.75			4.75
TsUD_212	556304	4776976	-90	79.80	17.40	17.90	0.50	2.05	8.15	DD
					18.85	20.40	1.55			
					35.40	40.30	4.90	5.80		
					43.60	44.10	0.50			
					45.80	46.20	0.40			
					55.60	55.90	0.30			0.30
TsUD_213	556034	4776887	-90	168.00	14.30	16.90	2.60	2.60	8.55	DD
					35.70	37.00	1.30	1.30		
					59.65	64.30	4.65	4.65		
TsUD_214	555507	4776625	-90	171.00	16.65	17.50	0.85	0.85	7.9	DD
					27.15	31.20	4.05	7.05		
					31.90	34.90	3.00			
TsUD_215	555237	4776490	-90	165.00	30.10	31.00	0.90	1.40	6.95	DD
					32.60	33.10	0.50			
					48.75	51.20	2.45	5.55		
					51.90	55.00	3.10			
TsUD_217	555527	4776552	-90	75.00	no coal					DD
TsUD_218A	555769	4776774	-90	100.00	23.10	26.20	3.10	3.10	13.35	DD
					44.80	45.30	0.50	0.50		
					55.70	56.10	0.40	0.40		
					59.35	59.70	0.35	0.35		
					69.60	76.30	6.70	6.70		
					81.00	82.00	1.00	1.00		
					87.10	88.40	1.30	1.30		
TsUD_219	555256	4776417	-90	72.00	17.50	23.00	5.50	5.5	5.5	DD

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type
					From	To				
TsUD_220	555794	4776691	-90	72.00	25.65	26.30	0.65	8.80	8.80	DD
					27.90	36.05	8.15			
TsUD_221	559190	4778483	-90	280.00	77.80	78.20	0.40	0.40	34.30	DD
					96.70	98.05	1.35	1.35		
					110.75	113.05	2.30	3.70		
					115.70	117.10	1.40			
					158.80	173.70	14.90	17.85		
					174.30	177.25	2.95			
					206.00	208.20	2.20			
					247.50	252.80	5.30	5.30		
					260.00	263.50	3.50	3.50		
TsUD_222	559309	4777640	-90	192.00	146.00	146.70	0.70	0.70	6.00	DD
					150.20	154.40	4.20	4.20		
					164.80	165.90	1.10	1.10		
TsUD_223	552773	4774890	-90	171.00	31.30	33.20	1.90	2.30	8.05	DD
					35.45	35.85	0.40			
					63.65	63.95	0.30	4.65		
					68.55	69.85	1.30			
					70.90	73.00	2.10			
					74.20	75.10	0.90			
					76.25	76.60	0.35			
					82.50	82.80	0.30	0.30		
					96.95	97.45	0.50	0.50		
TsUD_224	553891	4775642	-90	179.00	30.45	34.15	3.70	3.70	7.85	DD
					48.50	49.50	1.00	1.00		
					63.70	64.80	1.10	1.10		
					80.35	81.60	1.25	2.05		
					83.20	84.00	0.80			
TsUD_225	558820	4778142	-90	198.00	75.75	78.00	2.25	2.25	27.05	DD
					97.60	99.00	1.40	1.40		
					115.50	118.00	2.50	3.35		
					119.25	120.10	0.85			
					157.90	167.30	9.40	20.05		
					168.05	172.20	4.15			
					172.50	175.60	3.10			
					176.50	179.00	2.50			
					182.50	183.40	0.90			
TsUD_226	560553	4779379	-90	90.00	31.20	31.80	0.60	3.45	18.10	DD
					32.90	33.90	1.00			
					34.90	36.75	1.85			
					39.90	40.30	0.40	8.75		
					41.75	46.25	4.50			
					46.85	50.70	3.85			
					76.90	77.30	0.40			
					77.90	83.40	5.50	5.90		
TsUD_227	560377	4779252	-90	162.00	27.75	28.35	0.60	0.60	24.40	DD
					120.10	120.40	0.30	0.30		
					124.10	125.90	1.80	23.50		
					126.70	127.10	0.40			
					128.10	128.60	0.50			

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type
					From	To				
					129.70	135.50	5.80			
					137.10	137.60	0.50			
					138.80	141.00	2.20			
					142.20	154.50	12.30			
TsUD_228	562028	4778186	-90	318.00	225.00	225.25	0.25			DD
					226.65	226.95	0.30	8.45		
					228.50	236.40	7.90			
					239.40	239.70	0.30			
					240.40	240.75	0.35	1.60		
					241.50	242.45	0.95		13.65	
					263.35	265.10	1.75	1.75		
					271.90	272.50	0.60	0.60		
					277.70	278.00	0.30	0.30		
					304.60	305.20	0.60	0.60		
					313.80	314.15	0.35	0.35		
TsUD_229	558790	4778290	-90	249.00	15.50	19.65	4.15			DD
					20.25	21.25	1.00	5.15		
					25.80	26.25	0.45		6.10	
					27.75	28.25	0.50	0.95		
TsUD_230	560773	4779270	-90	60.00	18.25	20.25	2.00	2.00		DD
					45.80	46.10	0.30	0.30	7.10	
					50.80	55.60	4.80	4.80		
TsUD_233	560294	4779197	-90	159.00	56.75	59.05	2.30			DD
					61.90	62.75	0.85	3.15		
					124.40	144.85	20.45	20.45	23.90	
					146.60	146.90	0.30	0.30		
TsUD_234	560214	4779135	-90	174.00	60.20	60.80	0.60	0.6		DD
					84.20	85.30	1.10	1.10		
					122.50	130.50	8.00	8.00	27.25	
					141.20	158.40	17.20			
					159.35	159.70	0.35	17.55		
TsUD_236	562108	4777899	-90	291.00	165.20	173.60	8.40	8.40		DD
					180.40	180.90	0.50	0.50	10.60	
					211.10	211.40	0.30	0.30		
					257.55	258.95	1.40	1.40		
LD_001	559674	4778509	-90	64.00	43.50	60.90	17.40	17.4	17.4	DD
LD_002	559624	4778315	-90	64.00	50.40	60.85	10.45	10.45	10.45	DD
LD_003	559573	4778148	-90	69.00	43.00	65.30	22.30	22.3	22.3	DD
LD_004	559483	477998	-90	62.00	38.90	59.15	20.25	20.25	20.25	DD
LD_005	559349	4777925	-90	62.00	40.00	58.50	18.50	18.5	18.5	DD

Table 2. Quarterly Drilling summary of the Unst Khudag and Har Toirem Exploration Projects

Hole number	UTM_X	UTM_Y	Incl/Az	Final depth (m)	Coal intervals		Coal Ply thick	Coal seam thick	Combined thickness, m	Drill Type	
					From	To					
HT1-167RC	627519	5021287	-90	130.00	37.00	38.00	1.00	1.00	1.00	RC	
HT1-168RC	627815	5020882	-90	117.00	99.00	107.00	8.00	8.00	8.00	RC	
HT1-169DD	627461	5020300	-90	180.00	31.35	32.64	1.29	1.29	5.39	DD	
					42.00	44.00	2.00	2.00			
					75.90	78.00	2.10	2.10			
HT1-170DD	626610	5019059	-90	111.00	28.15	28.55	0.40	7.14	7.14	DD	
					33.10	39.84	6.74				
HT1-171RC	628381	5020049	-90	133.00	no coal					RC	
HT1-172DD	628502	5020733	-90	144.00	54.95	55.09	0.14	0.14	0.52	DD	
					89.75	89.89	0.14	0.14			
					93.05	93.1	0.05	0.05			
					93.34	93.45	0.11	0.11			
					95.26	95.34	0.08	0.08			
HT-173RC	620409	5018742	-90	105.00	no coal					RC	
HT1-174DD	626116	5018440	-90	141.30	no coal					DD	
HT1-175RC	626526	5018736	-90	160.00	29.00	30.00	1.00	4.00	4.00	RC	
					36.00	39.00	3.00				
HT1-176RC	625715	5018157	-90	110.00	no coal					RC	
HT-177RC	618425	5019806	-90	150.00	no coal					RC	
HT-178RC	619591	5018180	-90	150.00	no coal					RC	
HT-181RC	615549	5017779	-90	150.00	no coal					RC	
HT1-182DD	628685	5023975	-90	156.00	47.26	49.78	2.52	5.06	13.55	DD	
					50.87	51.39	0.52				
					52.8	54.16	1.36				
					55.21	55.87	0.66				
					63	66.95	3.95			4.02	
					68	68.07	0.07				
					83	83.78	0.78			3.76	
					83.94	85.76	1.82				
					85.07	86.23	1.16				
					90.15	90.86	0.71			0.71	
HT1-183DD	628222	5023348	-90	150.00	83.14	83.69	0.55	24.00	24.00	DD	
					86.13	86.65	0.52				
					87.34	88.11	0.77				
					91.25	94.60	3.35				
					109.00	114.18	5.18				
					114.88	115.55	0.67				
					119.41	119.54	0.13				
					121.32	127.15	5.83				
					127.52	127.59	0.07				
					128.36	129.60	1.24				
					132.00	137.69	5.69				
HT1-184RC	629181	5024917	-90	157.00	27.00	29.00	2.00	2.00	14.00	RC	
					72.00	74.00	2.00	4.00			
					75.00	77.00	2.00				
					111.00	112.00	1.00	1.00			
					130.00	137.00	7.00	7.00			